



An ISO 9001:2008 Certified Company

8<sup>th</sup> July 2019

To  
Manager (CRD)  
**BSE Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Manager (CRD)  
**National Stock Exchange of India Ltd. (NSE)**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

**Ref: Script Code- 516064**

**Script Code- ARROWGREEN**

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015**

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Dear Sir,

With reference to the captioned subject matter, we are enclosing herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For Arrow Greentech Limited

A handwritten signature in blue ink that reads "Poonam Bansal".

Poonam Bansal  
Company Secretary



Arrow Greentech Limited

Notes to the Consolidated financial statements for the period ended March 31, 2019  
(All amounts in Indian Rupees in thousand unless otherwise stated)

40 Related party disclosures

a) Related parties and their relations

Name of Related Party	Relationship
SP Arrow Bio Polymer Products Private Limited Sphere Bio Polymer Private Limited	Associate Company
Mr. Shilpan P. Patel - Managing Director Mr. Neil Patel - Joint Managing Director Mr. Hitesh Punglia - Chief Financial Officer Mrs. Poonam Bansal - Company Secretary	Key Management Personnel (KMP)
Mrs. Jigisha S Patel Mrs. Manisha Sindhi	Relative of key management personnel
Grace Paper Industries Private Limited Aquavista Limited Arrow Convertors Private Limited Avery Bio –Degradable Products Private Limited	Enterprises over which Key Management Personnel are able to exercise significant influence

b) Transaction with Related Parties & Outstanding Balance as on March 31, 2018 and March 31, 2019:

	Transactions for the year ended		Balances receivable / (payable) as of	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b><u>Mr. Shilpan P. Patel</u></b>				
Rent Expenses	1,080	960	(745)	(311)
Loan repaid and outstanding	(131)	-	-	(131)
<b><u>Arrow Convertors Private Limited</u></b>				
Rent Expenses	540	540	-	-
Purchases	-	971	-	(1,048)
<b><u>Aquavista Limited</u></b>				
Consultancy services received	1,998	2,394	-	-



Arrow Greentech Limited

Notes to the Consolidated financial statements for the period ended March 31, 2019

(All amounts in Indian Rupees in thousand unless otherwise stated)

Impairment Loss on Investment in Associates

SP Arrow Bio Polymer Products Private Limited	-	46	-	-
Sphere Bio Polymer Private Limited	-	49	-	-

Remuneration to Key Managerial Personnel & Relatives

Mr. Shilpan P. Patel - Managing Director	7,500	7,500	-	-
Mr. Neil Patel - Joint Managing Director	7,500	7,500	-	-
Mr. Hitesh Punglia - Chief Financial Officer	4,941	4,121	-	-
Mrs. Poonam Bansal - Company Secretary	975	845	-	-
Mrs. Jigisha S Patel	741	681	-	-
Mrs. Manisha Sindhi	200	-	-	-

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